

Code **SHP**
Company name Southern Hydropower Joint Stock Company
Date 05/11/2018
Subject Resolution on the 2018 AGM

Content:

On May 10, 2018, Southern Hydropower Joint Stock Company announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the business result in 2017 and plan for 2018:

Content	Unit	Plan for 2017	Actual 2017	Plan for 2018
Electricity output	million kWh	596.6	708.4	614.0
Total revenue	billion dongs	573.0	618.4	590.6
Total expenses	billion dongs	418.0	426.8	427.0
Profit before tax	billion dongs	155.0	191.6	163.6
Corporate income tax	billion dongs	5.0	6.4	8.2
Profit after tax	billion dongs	150.0	185.2	155.4

2. Approving the report on the Board of Directors activities in 2017.

3. Approving the report from the Supervisory Board in 2017.

4. Approving the audited financial statements in 2017.

5. Approving the remuneration of BODs and Supervisory Board in 2017 and plan for 2018:

- Chairman of BODs: 15,000,000 dongs/month
- Member of BODs: 9,000,000 dongs/month
- Head of Supervisory Board: 9,000,000 dongs/month
- Member of Supervisory Board: 5,000,000 dongs/month.

6. Approving to plan the profit distribution in 2017 and plan for 2018:

Content	To implement profit distribution in 2017 (billion dongs)	To implement profit distribution in 2018 (billion dongs)
Profit after tax (1)	185.253	155.4
Undistributed profit of previous years (2)	84.902	81.3
Undistributed profit at 30 Dec 2017 (3) = (1) + (2)	270.155	236.7

Development and Investment fund (10%)	18.525	15.5
Welfare and Reward fund (5%)	9.263	7.8
To pay dividend	159.307 (17%/par value)	149.9 (16%/par value)
Bonus to the Executive Board	1.763 (5% of profit after tax)	(5% of profit after tax)
Remaining profit after distribution	81.297	63.5

7. Approving the selection of one of the audit firms to audit financial statements in 2018:

- Viet Nam PricewaterhouseCoopers Company Limited;
- Viet Nam Deloitte Company Limited;
- Viet Nam BDO Company Limited;
- Viet Nam Ernst & Young Company Limited.